

January 29, 2019
59/2019-SAE/GAE-2

Guararapes Confecções S.A.

Attn. Mr. Newton Rocha de Oliveira
Júnior Investor Relations Officer

Ref . Period of Appraisal Remedy

Dear Sir,

Considering that 01/29/2019 is the end of the period for shareholders to express their dissent regarding the conversion of preferred shares into common shares, approved at the Extraordinary General Meeting held on 12/20/2018, we request, by **1/30/2019**, if the Company will reconsider or ratify the conversion, as provided for in article 137, paragraph 3, of Law 6404/76. Should such a conversion be ratified, please state:

- 1) the date of payment of the reimbursement amount due to dissenting shareholders, if any;
- 2) when the conversion will be carried out, that is, from which date will preferred shares no longer be traded."

São Paulo, January 30, 2019.

TO

B3 S.A. – Brasil, Bolsa, Balcão ("B3")

ATTN.:

Ms. Carolina Almeida

Management of the Monitoring of Companies and Offers of Equity 2 Securities

Ref.: Official Letter 59/2019-SAE/GAE-2

Dear Sirs,

Guararapes Confecções SA, a publicly-held company headquartered in the city of Natal, State of Rio Grande do Norte, at Rodovia RN 160, s/n, Km 3, bloco A, 1º andar registered under the CNPJ/MF No.

08.402.943/0001-52 ("Company"), In response to the letter in question, states the following:

1. The Company's management has decided not to convene a general meeting to ratify or reconsider the conversion of preferred shares issued by the Company into common shares, in the proportion of 1:1, approved by shareholders holding common shares and preferred shares in the Company at an extraordinary general meeting and special shareholders' meeting held on December 20, 2018 ("Stock Conversion"). Consequently, the Company's management will take the necessary measures to implement the Stock Conversion.
2. Amounts due to dissenting shareholders who exercised their appraisal right due to the approval of the Stock Conversion will be paid on February 6, 2019; and
3. As of February 7, 2019, the Company's share capital will only be divided into common shares, and as of that date, inclusive, the Company's preferred shares will no longer be traded on B3.

Having nothing further to add, we remain at your disposal for any further clarifications that may be necessary.

Regards,

Newton Rocha de Oliveira Júnior
Investor Relations Officer